



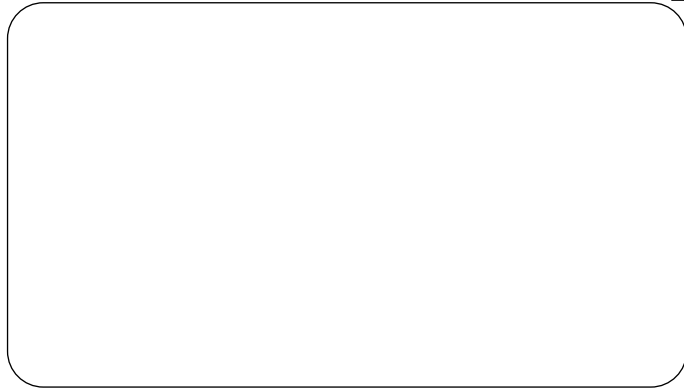
International Energy Insurance Forum
 Thursday 4th - Friday 5th July 2002
Examining security for onshore energy projects
 Wednesday 3rd July 2002
 Jury's Great Russell Street, London

Conference Code
EL1044

Brochure Number

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- for the onshore oil, gas
and power sectors

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- A review of the oil and petrochemical market from a reinsurance perspective
- The importance of accurate appraisals in the "hard market" post 9/11
- Lenders' concerns arising out of the changing insurance market
- The impact of the Kyoto Protocol on energy projects and new insurance solutions to mitigate them
- Risk management in the power sector
- Examining insurance protection for onshore wind farms

PLUS One day seminar

Examining security for onshore energy projects

Wednesday 3rd July, 2002

Jury's Great Russell Street, London

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Hear the latest developments in the insurance

WHY YOU MUST ATTEND THIS KEY INDUSTRY EVENT

IBC is delighted to welcome you to this forthcoming international event focusing on the current developments in the energy insurance market. Participants at this forum will benefit from hearing expert speakers discussing the hardening of the insurance market and the impact it is having on the onshore oil, gas and power sectors. Other themes that will be discussed include lenders' concerns arising out of the changing insurance market, insurance products for energy trading operations and the impact of the Kyoto Protocol on energy projects. Speakers will also focus on insurance protection for onshore wind farms and risk management in the power sector.

In addition don't miss the seminar on "**Examining security for onshore energy projects**". In the wake of the attacks on 9/11 many energy companies have tightened their security measures and this seminar will look at how to increase security and to protect employees working on-site.

The London setting is the perfect backdrop for this international forum and we look forward to meeting you at this event.

One day seminar Examining security for onshore energy projects - for the oil, gas and power sectors Wednesday 3rd July 2002, London

09.00 Registration and coffee

09.30 Chairman's opening remarks

09.40 **Protection against terrorism and political risk**

Adrian Simpson
Managing Director
Drum Resources

10.20 **Security, a control measure in the safety equation**

- The safety equation and vulnerabilities
- Security as a control measure
- Lessons learned from other industries

Ron Gerdes
Principal Consultant - Project Risk and Safety
BMT Reliability Consultants Limited

11.00 **Case Study: Examining BP's protective security strategy - build it in...don't build it on**

- How BP is resourced for security risk management
- Planning and preparation - the key to assurance
- Teamwork - the key to delivery
- Creating the right culture - the key to success

Nigel Carpenter
Deputy Head Group Security
Eastern Hemisphere
BP Plc

11.40 Morning break

12.10 **The new chemical security risk paradigm in the United States**

- Recent activities of trade associations and governments following 9/11
- Expected future business environment
- Assessing and managing newly perceived risks under the urgency of a threat of future attacks
- Analysing the methods, likelihood and potential impact of an attack
- Determining the appropriate strategy for risk management

David Moore
President and CEO
Acu-Tech Consulting Group
Chemetica, Inc.

12.50 **Risk assessment as an aid to determining realistic levels of fire protection**

- Utilisation of NFPA 850 as a performance based standard
- The fire risk assessment process
- Application of risk protection measures
- Fire hazard management
- Active fire systems vs passive fire systems
- Managing fire safety in power generation

Stewart Kidd
Consultant

13.50 **Panel Discussion: Examining personal security for employees on onshore energy sites**
Panel of seminar speakers

14.10 Lunch followed by close of seminar

DAY ONE - THURSDAY 4TH JULY 2002

09.00 Registration and coffee

09.30 Chairman's opening remarks

09.40 **A review of the oil and petrochemical market from a reinsurance perspective**

- Developments of the market over the last 10 years
- Is there an industry disease?
- A way forward

Roland Oppliger
Head Property Underwriting Energy
Swiss Re

10.20 **Examining the insurance needed for onshore energy construction**

Robert Glynn
Senior Vice President, Marsh Speciality Operations - Marine Energy Division
Marsh

11.00 Morning break

11.30 **The importance of accurate appraisals in the "Hard Market" post 9/11**

- The needs of the insured
- The needs of the underwriter
- Setting accurate values at risk
- Setting parameters for business interruption cover
- Fitting the values into EML's and PML's

Tony Prior
Manager Consulting Sales and Marketing
Currie & Brown

12.10 **Examining the current insurance climate and the affects on the energy sector**

- Hardening of the insurance market
- Technology risk cover and business interruption claims
- Recent changes affecting the oil, gas and power sectors

Panel of forum speakers

12.50 Lunch

14.10 **Lenders' concerns arising out of the changing insurance market**

- Implications to the financial model
- Reviewing certain risk allocations within the contractual structure
- Insurance coverage limitations

Colin Russell
Project Finance
Willis

14.50 **The Kyoto Protocol and energy projects - The risks and opportunities...managing uncertainty**

- The Kyoto Protocol and the financial impact on energy projects
- The role of emission reduction credits
- 'Carbon' risk exposure
- Risk mitigation - strategies and choices
- 'Carbon' credit enhancement - market developments and emerging structures

Lionel Fretz
Director
Eco Securities
&
Gareth Hughes
Managing Director
Marsh Marine & Energy

15.40 Afternoon break

16.10 **Insurance products for energy trading operations**

- Energy commodity hedging vehicles
- Accounting for energy commodity trading
- Reconciling counter-party credit risk through insurance products

For programme updates and to book online

Insurance industry affecting the energy sector

- Insurable products, the good, the bad and the unmentionable
- Managing the procurement and maintenance of insurable coverage

Howard Margulis

Partner

Squire, Sanders & Dempsey LLP

16.50 Examining insurance strategies in the Indian energy market

- Regulations
- Changing scenario
- Market potential
- Energy Insurance structure

Ajay Dadwal

Managing Director

Corporate Risks India

17.30 Close of day one followed by networking drinks reception

DAY TWO - FRIDAY 5TH JULY 2002

09.00 Registration and coffee

09.30 Chairman's opening remarks

09.40 Risk management in the power sector

- Separation of complex risks into their components
- Using internal means, capital markets, and insurance to mitigate risks
- A quantitative approach to low probability high impact risks

Chris Harris

Director of Market Development – Operations & Engineering

Innogy

10.20 Examining risks for insurance claims

Eldred Clark

CPI Engineering Manager

ACE Europe

11.00 Analysing the requirements of the electricity industry and the ability of the reinsurance market to respond

Andrew Stammers

Director

Cooper Gay & Co.

11.40 Morning break

12.10 Examining security issues at onshore sites

- Political instability
- Problems with local community relations
- Labour force issues
- Crime and terrorism

Senior Representative

Control Risk Group

12.50 Examining insurance protection for onshore wind farms

- Risk identification
- Protection available in the market
- Argument for deductibles
- Future developments

Peter Rush

Schemes Director

Nsure

13.30 Major insurance claims arising out of joint venture oil refining and storage operations

- Cause of claims
- Impact on insurers
- How to avoid major claims in the future

John Minton

Managing Director

Minton, Treharne & Davies

14.10 Lunch followed by close of forum

Supporting Publications

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INTERNATIONAL INSURANCE, REINSURANCE AND RISK

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